

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE  
PUBLIC SERVICE COMMISSION  
OF SOUTH CAROLINA

COVER SHEET

DOCKET  
NUMBER: 2006 - 263

SC PUBLIC SERVICE  
COMMISSION

2012 JUL 12 AM 11:08

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(Please type or print)

Submitted by: Piedmont Natural Gas Company, Inc.

SC Bar Number:

Telephone: 704-731-4560

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Other:

Email: jenny.furr@piedmontng.com

Address: P.O. Box 33068

Charlotte, North Carolina 28233

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Monthly Analysis of Deferred Account

| INDUSTRY (Check one)                                 | NATURE OF ACTION (Check all that apply)            |  |  |  |
|--|--|--|--|--|
| <input type="checkbox"/> Electric                    | <input type="checkbox"/> Affidavit                 | <input type="checkbox"/> Letter                            | <input type="checkbox"/> Request                   |  |
| <input type="checkbox"/> Electric/Gas                | <input type="checkbox"/> Agreement                 | <input type="checkbox"/> Memorandum                        | <input type="checkbox"/> Request for Certification |  |
| <input type="checkbox"/> Electric/Telecommunications | <input type="checkbox"/> Answer                    | <input type="checkbox"/> Motion                            | <input type="checkbox"/> Request for Investigation |  |
| <input type="checkbox"/> Electric/Water              | <input type="checkbox"/> Appellate Review          | <input type="checkbox"/> Objection                         | <input type="checkbox"/> Resale Agreement          |  |
| <input type="checkbox"/> Electric/Water/Telecom.     | <input type="checkbox"/> Application               | <input type="checkbox"/> Petition                          | <input type="checkbox"/> Resale Amendment          |  |
| <input type="checkbox"/> Electric/Water/Sewer        | <input type="checkbox"/> Brief                     | <input type="checkbox"/> Petition for Reconsideration      | <input type="checkbox"/> Reservation Letter        |  |
| <input checked="" type="checkbox"/> Gas              | <input type="checkbox"/> Certificate               | <input type="checkbox"/> Petition for Rulemaking           | <input type="checkbox"/> Response                  |  |
| <input type="checkbox"/> Railroad                    | <input type="checkbox"/> Comments                  | <input type="checkbox"/> Petition for Rule to Show Cause   | <input type="checkbox"/> Response to Discovery     |  |
| <input type="checkbox"/> Sewer                       | <input type="checkbox"/> Complaint                 | <input type="checkbox"/> Petition to Intervene             | <input type="checkbox"/> Return to Petition        |  |
| <input type="checkbox"/> Telecommunications          | <input type="checkbox"/> Consent Order             | <input type="checkbox"/> Petition to Intervene Out of Time | <input type="checkbox"/> Stipulation               |  |
| <input type="checkbox"/> Transportation              | <input type="checkbox"/> Discovery                 | <input type="checkbox"/> Prefiled Testimony                | <input type="checkbox"/> Subpoena                  |  |
| <input type="checkbox"/> Water                       | <input type="checkbox"/> Exhibit                   | <input type="checkbox"/> Promotion                         | <input type="checkbox"/> Tariff                    |  |
| <input type="checkbox"/> Water/Sewer                 | <input type="checkbox"/> Expedited Consideration   | <input type="checkbox"/> Proposed Order                    | <input type="checkbox"/> Other: _____              |  |
| <input type="checkbox"/> Administrative Matter       | <input type="checkbox"/> Interconnection Agreement | <input type="checkbox"/> Protest                           |  |  |
| <input type="checkbox"/> Other: _____                | <input type="checkbox"/> Interconnection Amendment | <input type="checkbox"/> Publisher's Affidavit             |  |  |
|  | <input type="checkbox"/> Late-Filed Exhibit        | <input checked="" type="checkbox"/> Report                 |  |  |

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SC PUBLIC SERVICE  
COMMISSION

July 11, 2012

Ms. Jocelyn Boyd  
Chief Clerk and Administrator  
Public Service Commission of South Carolina  
101 Executive Center Drive, Suite 100  
Columbia, South Carolina 29210

Re: Docket No. 2006-263-G

Dear Ms. Boyd:

Enclosed is the monthly PGA calculation and the monthly analysis of Piedmont's deferred account as of May 2012 (April 2012 Actual).

If you have any questions, please feel free to contact me.

Sincerely,



Jenny Furr  
Manager-Regulatory Reporting  
704-731-4560  
Jenny.Furr@Piedmontng.com

Enclosures

C: ORS

Piedmont Natural Gas Company  
 Deferred Account Activity - South Carolina  
 Account #25304  
 Reporting Month May 2012  
 Gas Flow Month April 2012  
 Debit (Credit)

| Description                                      | Reference                          | Account Totals  |
|--|------------------------------------|-----------------|
| Beginning Balance - Prior Month Ending Balance   | Prior Mo Report                    | \$ 482,131.24   |
| <u>Activity:</u>                                 |                                    |                 |
| Commodity Cost (Over) Under Collection           | Page 2                             | 37,309.65       |
| Fixed Gas Costs (Over) Under Collection          | Page 3                             | 894,940.49      |
| Negotiated Losses                                | Page 4                             | 14,018.07       |
| Capacity Release                                 | Page 5                             | (258,796.02)    |
| Off System Sales Revenues                        |                                    | (849,276.62)    |
| Off System Sales Costs                           |                                    | 821,215.99      |
| WNA  |                                    | (1,882.61)      |
| Supplier Refunds                                 | Supplier Refund Log<br>627A & 627B | (4,473.16)      |
| Gas Cost Portion of Uncollectible Write-Offs -SC |                                    | (115.56)        |
| Hedging Monthly Activity                         |                                    | 168,720.90      |
| Ending Balance Before Interest                   |                                    | \$ 1,303,792.37 |
| Accrued Interest                                 | 2.5670%                            | 1,910.19        |
| Ending Balance                                   |                                    | \$ 1,305,702.56 |

10-Year Treasury Bill plus 65 basis points (per Order No. 2009-4-G) not to accrue under/over collection balances in excess of \$20 million - Beginning 9/09

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Piedmont Natural Gas Company  
Calculation of Commodity True-Up  
Reporting Month May 2012  
Gas Flow Month April 2012  
Debit (Credit)

| No. | Item  | Reference                          | Dollars           | Dekatherms |
|-----|---|------------------------------------|-------------------|------------|
|     | <u>Computation of P/M Actual (Over) Under Collection</u>    |                                    |                   |            |
| 1   | Total Cost of Gas - Carolinas                               | ACOG WS PM ACTUAL                  | \$ 26,131,971.88  | 7,198,774  |
| 2   | Adjustment to Total Cost of Gas                             |                                    | 0.00              | -          |
| 3   | Modified Cost of Gas  | ACOG WS PM ACTUAL                  | 26,131,971.88     | 7,198,774  |
| 4   | Less:   |                                    |                   |            |
| 5   | Demand Charges  | ACOG WS PM ACTUAL                  | 8,263,322.91      |            |
| 6   | Off-System Sales  | OFS PM                             | 6,839,192.09      | 3,310,583  |
| 7   | LNG Processing Charges                                      | ACOG WS PM ACTUAL                  | 36,634.20         | -          |
| 8   | Banked Gas P/M  | ACOG WS PM ACTUAL                  | 611.55            | 193        |
| 9   | Banked Gas C/M  | ACOG WS PM ACTUAL                  | (60,469.66)       | (19,095)   |
| 10  | Rates 124 - Sales to Transport Cust - NC                    | 301-C PM                           | 0.00              | -          |
| 11  | Rates 224 - Sales to Transport Cust - SC                    | 301-C PM                           | 0.00              | -          |
| 12  | Rates 165 - Cash Out Short - NC                             | Broker Closing adj for Operational | 29,939.46         | 7,082      |
| 13  | Rates 265 - Cash Out Short - SC                             | Broker Closing adj for Operational | 1,897.81          | 605        |
|     | Cash Out Short Adjustment                                   |                                    |                   |            |
| 14  | Actual Carolinas Commodity COG for System Supply            |                                    | \$ 11,020,843.52  | 3,899,406  |
| 15  | P/M Weighted Average Cost of Gas per dt                     |                                    | 2.82629           |            |
| 16  | Commodity Cost of System Supply for Sales Service Customers | Line 14                            | \$ 11,020,843.52  |            |
| 17  | SC Allocation Factor  | ACOG - PM Actual                   | 16.644%           |            |
| 18  | P/M Actual (Ov) Un Benchmark Cost of Gas for System Supply  |                                    | \$ 1,834,309.20   |            |
| 19  | Commodity Cost Collection                                   | ACOG - PM Actual                   | \$ (1,796,999.55) |            |
| 20  | P/M (Ov) Un Collection of Commodity Costs                   |                                    | \$ 37,309.65      |            |

**Piedmont Natural Gas Company**  
**(Over) Under Collections of Fixed Gas Costs**  
**Reporting Month May 2012**  
**Gas Flow Month April 2012**  
**Debit (Credit)**

| <u>Line No.</u> | <u>Description</u>  | <u>Reference</u>                   | <u>Amount</u>    |
|-----------------|---|------------------------------------|------------------|
|                 | <u>Computation of P/M Actual (Over) Under Collection:</u> |                                    |                  |
| 1               | Carolinas Actual Demand & Storage Incurred                | Demand values for deferred reports | \$ 8,299,957.11  |
| 2               | Add: Capacity Release Credits                             | Demand Cost WS - modified          | 2,155,286.46     |
| 3               | Demand & Storage Charges for True-Up                      | L1 + L2                            | \$ 10,455,243.57 |
| 4               | SC Demand Allocation %                                    | Demand True-up ACOG                | 0.16010          |
| 5               | D&S Charges Allocated to SC                               | L3 X L4                            | \$ 1,673,884.50  |
| 6               | Fixed Gas Cost Collections                                |                                    |                  |
|                 | Reverse P/M Unbilled                                      | Customer Accounting WS             | \$ 978,008.67    |
|                 | C/M Unbilled  |                                    | (605,894.06)     |
|                 | Demand Collections  |                                    | 406,829.40       |
| 7               | Adjustments to Rate 203 and 213 Demand Usage              |                                    | \$ 778,944.01    |
| 8               | D&S Charges Allocated to SC                               | Rate 203 & 213 Demand Usage        |                  |
| 9               | Prior Month Actual (Over) Under Collection                | L5 Above                           | 1,673,884.50     |
|                 |   | L8-L7-L6                           | \$ 894,940.49    |

**Piedmont Natural Gas Company**  
**Negotiated Losses**  
**Reporting Month May 2012**  
**Gas Flow Month April 2012**  
**Debit (Credit)**

| <u>Item</u>                  | <u>Reference</u>   | <u>Amount</u>       |
|------------------------------|--------------------|---------------------|
| Prior month actual amounts   |                    |                     |
| Adjustment for a Prior Month | GL Activity Report | \$ 14,018.07        |
| Net Adjustment               |                    | -                   |
|                              |                    | <u>\$ 14,018.07</u> |

**Piedmont Natural Gas Company**  
**Capacity Release**  
**Reporting Month May 2012**  
**Gas Flow Month April 2012**  
**Debit (Credit)**

| <u>Line No.</u> | <u>Item</u>                                     | <u>Reference</u> | <u>Amount</u>     |
|-----------------|---|------------------|-------------------|
| 1               | Carolinas Actual Capacity Release Credits - P/M | D&S Wksht        | \$ (2,155,286.46) |
| 2               | Ratepayer Share                                 | Commission Order | 0.75              |
| 3               | Actual Ratepayer Share - Prior Month            | L1 X L2          | \$ (1,616,464.85) |
| 4               | SC Demand Allocation %                          | Commission Order | 0.16010           |
| 5               | SC Ratepayer Share - Prior Month                | L3 X L4          | \$ (258,796.02)   |